



# APPLICATION FOR Minor Membership

-UNDER 16 YEARS-

**ANSAC Credit Union Ltd,**  
18 Drumcondra Road Upper, Drumcondra, Dublin 9

Phone: **01 8554489**

Web: **www.ansaccu.ie**

Email: **info@ansaccu.ie**



ANSAC Credit Union Ltd



ANSACCU



ansaccreditunion

**MEMBERSHIP NO.** *(office use):*

### Section 1: Minor's Personal Information

We will need to keep in contact with you to deliver our services and will ensure to keep your personal information safe. To this effect, please provide the following information and notify us should this information change going forward.

**Minor's Surname:**

**Minor's First Name(s):**

**Minor's Address:**

**Minor's DOB:**

\*NB Please supply a copy of birth certificate or Passport

**Signature of Minor aged 9 years & over:**

**Alternatively, signature of parent/legal guardian if minor aged under 9 years:**

Children of 16 years and over should complete our standard Membership Application Form available online at: [www.ansaccu.ie/apply-for-membership](http://www.ansaccu.ie/apply-for-membership) or by contacting us at [info@ansaccu.ie](mailto:info@ansaccu.ie) or 01 8554489

### Section 2: Withdrawal of savings *(based on age of minor)*

>Applications for withdrawals of savings (up to minor's 9th birthday) must be signed by the parent/guardian (who opened the account).

>Thereafter (from age 9 to 16) applications for withdrawals of savings must be made by the minor member and counter signed by the parent/guardian (who opened the account).

NOTE: Only the parent/guardian listed below is permitted to access funds on behalf of and for the benefit of the above-mentioned minor. This authorisation is allowed only up to the minor's 16th birthday, after which the minor will have sole authority to access funds from this account.

### Section 3: Application Request

I hereby make an application to ANSAC Credit Union Ltd. to open an account in respect of my child, details of whom are shown above. I declare that the details given by me are correct and that I agree to abide by the Rules of the Credit Union. Furthermore, I acknowledge that all shares/deposits arising from this membership now and hereafter shall be his/her sole property and all withdrawals shall be applied for his/her sole benefit.

**Name of parent/legal guardian:**

**ANSAC Account no. of parent/legal guardian:**

I acknowledge receipt of the Depositor Information Sheet *(Contained in Appendix 1)*

**Signature:**

**Date:**

Note: If you wish to open multiple children's accounts, please complete a separate application for each child

## Section 4: Rights of minor members

Members under age 16 have the same rights as all other members with the following exceptions.

He or she: -

- may not vote,
- may not be a member of the board of directors,
- may not be a member of a principal committee, and
- may not be an office manager in the credit union

## Section 5: Data Protection Statement

We are ANSAC Credit Union. A Credit Union is like a bank that is based in your local community and it is owned by the members. This Credit Union has members in the Defence Forces.

When you join the Credit Union, we will need to collect information about you so that we can open and operate your savings account. We will also need to collect information that the government requires us to collect so that it can be sure that we are taking care of your money. We will need to report information about your account to government agencies like Revenue and the Central Bank.

We will keep the information we collect until you close your account and for a few years afterwards as required by law.

While you are under 16, we will also need to collect some information from a parent or guardian who will become a trustee on your account. Once you are 16, we will invite you to become a full member of the Credit Union and you will no longer need a trustee on your account.

You have rights around how we handle your information:

- If we get something wrong, you can ask us to fix it and we will do that.
- You can ask us to provide you with a copy of your information and we will supply it within one month.
- You have other rights like the right to object or the right to have your information deleted but if there is a law that says we can't delete the information then we would not be able to do this.

Ansac Credit Union has a data protection officer whose job is to look after your rights.

If you want to find out more about your rights, we have Data Protection Statements on our website at [www.ansaccu.ie /data-protection-statements/general-data-protection-statement](http://www.ansaccu.ie/data-protection-statements/general-data-protection-statement). You can always ask to speak to our Data Protection Officer or email [dpo@ansaccu.ie](mailto:dpo@ansaccu.ie)

### FOR THE ACCOUNT TRUSTEE

Your information will be held on the child's account until he or she turns sixteen and converts the account to an adult member account.

Your data will be processed in accordance with the Credit Union Data Protection Statement which is provided on our website at [www.ansaccu.ie /data-protection-statements/general-data-protection-statement](http://www.ansaccu.ie/data-protection-statements/general-data-protection-statement) or you may ask to see it at anytime in the Credit Union.

X **Signature:**

*Where applicant is aged 9 or over*

**Date:**

X **Parent/Guardian Signature:**

**Date:**

## Section 6: Tax Residency Form

**Tax Residency for the purposes of the Common Reporting Standard**

**Please fill out either 'OPTION A' OR 'OPTION B' which ever applies in your case.**

**OPTION A: If the minor for whom you are applying IS A TAX RESIDENT IN ANOTHER COUNTRY, please provide your Tax Identification Number ("TIN") and Country of Tax Residence:**

1. TIN\*:

2. Country of Tax Residence:

I wish to declare that the information provided is true and correct to the best of my knowledge, and that if my circumstances of the minor for whom I am submitting this application change, I will notify ANSAC credit union:

X Name:

Date:

----- **OR** -----

**OPTION B: If the minor for whom you are submitting this application form IS NOT A TAX RESIDENT IN ANOTHER COUNTRY, please sign the following:**

I wish to declare that the minor for whom I'm submitting this application form is not resident for tax purposes in any other country, and that if my circumstances change, I will notify ANSAC credit union:

X Name:

Date:

**\* Mandatory Field**

This information is being sought for the purposes of reporting obligations under the Common Reporting Standard (CRS), as provided for by Section 891F of the Taxes Consolidation Act 1997. The information required to be reported under the CRS, including name, address, TIN, account number, account balance and payments on the account will be provided to the Revenue Commissioners and may be exchanged securely with another Competent Tax Authority in your jurisdiction of tax residence, but such information will at all times be treated with the strictest confidentiality as required by the Data Protection Acts 1988 & 2003. Only data that is legally required to be reported will be provided to the Revenue Commissioners. For more information on this, please speak to your Credit Union or contact Revenue.

### Section 7: Authorisation for Deduction at Source (for parents/legal guardians)

ANSAC Credit Union enables direct lodgement of funds from our member's pay. If you wish to avail of this service, and have money paid directly into your child's minor account (provided their application is accepted), please fill in the details below and we shall pass this instruction to the Soldiers Pay Section.

**Service No:**

**Parent's/Guardian Name:**

**Parent/Guardian credit union account no.:**

**AMOUNT TO BE DEDUCTED PER WEEK & LODGED INTO YOUR CHILD'S ANSAC CU ACC: €**

I hereby authorise you to deduct from my contribution (as shown above) to ANSAC Credit Union Ltd. and to pay over such contribution to ANSAC Credit Union Ltd. for lodgement into my child's ANSAC account at appropriate times.

I also agree that such deductions shall continue to be made unless the Department of Defence is otherwise notified by ANSAC Credit Union Ltd. I understand that it is my responsibility to ensure that the correct deductions have been made.

*Optional*

I hereby authorise ANSAC Credit Union Ltd to withdraw from my shares, the sum of €1.00 per week for Child Aid.

YES

**Signature:**

**Date:**

## Section 8: Rules & clarifications

For the protection of both you and your child we ask that you please take the time to read the below rules and clarifications carefully. They'll also assist you in checking that you have completed this application form correctly before returning it to us.

1. A minor is someone who is under 16 years of age.
2. Accounts for children under 16 years of age may be setup by a parent/guardian (the sponsor) provided the parent/guardian is in the common bond (a member of PDFORRA) of the credit union.
3. A Minor's Account Membership Application Form must be completed and signed by the parent/guardian.
4. This account shall be operated as a savings account only - no loans will be granted to any person under the age of sixteen years.
5. No other person shall have access to the savings held in the child's account.
6. In relation to the withdrawal of savings from a minor's account: Applications for withdrawals of savings (up to minor's 9th birthday) must be signed by the parent/guardian (who opened the account). Thereafter (from age 9 to 16) applications for withdrawals of savings must be made by the minor member and counter signed by the parent/guardian (who opened the account).
7. Savings held in a minor's account shall not serve to augment the shares of the parent/guardian for the purposes of any loan application by the parent/guardian.
8. Savings held in a minor's account shall not be held as security for a parent/guardian's loan.
9. The attached form applies only to children under 16 years of age. Older children are treated as full members and the separate Membership Application Form should be completed.

## TO BE COMPLETED BY ANSAC PERSONNEL ONLY

Application Approved

Application Not Approved

Signed (1st Person):

Date:

Signed (2nd Person):

Date:

## APPENDIX 1 – Deposit Guarantee Scheme

### DEPOSITOR INFORMATION SHEET

BASIC INFORMATION ABOUT THE PROTECTION OF YOUR ELIGIBLE DEPOSITS	
Eligible deposits in ANSAC Credit Union Ltd. are protected by:	the Deposit Guarantee Scheme ("DGS") <sup>(1)</sup>
Limit of protection:	€100,000 per depositor per credit institution <sup>(2)</sup>
If you have more eligible deposits at the same credit institution:	All your eligible deposits at the same credit institution are 'aggregated' and the total is subject to the limit of €100,000 <sup>(2)</sup>
If you have a joint account with other person(s):	The limit of €100,000 applies to each depositor separately <sup>(3)</sup>
Reimbursement period in case of credit institution's failure:	20 working days <sup>(4)</sup>
Currency of reimbursement:	Euro or, for branches of Irish banks operating in another member state of the EEA, the currency of that member state.
To contact ANSAC Credit Union Ltd. for enquiries relating to your account:	ANSAC Credit Union Ltd. 18 Drumcondra Road Upper, Drumcondra, Dublin 9 Tel: 01 8554489 Email: info@ansaccu.ie
To contact the DGS for further information on compensation:	Deposit Guarantee Scheme Central Bank of Ireland PO BOX 11517 Spencer Dock, North Wall Quay, Dublin 1 Tel: 1890-77777 Email: info@depositguarantee.ie
More information:	<a href="http://www.depositguarantee.ie">www.depositguarantee.ie</a>

### DEPOSIT GUARANTEE SCHEME DEPOSITOR INFORMATION SHEET

#### ADDITIONAL INFORMATION

- (1) **Scheme responsible for the protection of your deposit**  
Your deposit is covered by a statutory deposit guarantee scheme. If insolvency should occur, your eligible deposits would be repaid up to €100,000.
- (2) **General limit of protection**  
If a covered deposit is unavailable because a credit institution is unable to meet its financial obligations, depositors are repaid by the DGS. This repayment covers at maximum €100,000 per person per credit institution. This means that all eligible deposits at the same credit institution are added up in order to determine the coverage level. If, for instance, a depositor holds a savings account with €90,000 and a current account with €20,000, he or she will only be repaid €100,000.
- (3) **Limit of protection for joint accounts**  
In case of joint accounts, the limit of €100,000 applies to each depositor. However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of €100,000.

In some cases eligible deposits which are categorised as “temporary high balances” are protected above €100,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits relating to certain events which include:

- (a) certain transactions relating to the purchase, sale or equity release by the depositor in relation to a private residential property;
- (b) sums paid to the depositor in respect of insurance benefits, personal injuries, disability and incapacity benefits, wrongful conviction, unfair dismissal, redundancy, and retirement benefits;
- (c) the depositor’s marriage, judicial separation, dissolution of civil partnership, and divorce;
- (d) sums paid to the depositor in respect of benefits payable on death; claims for compensation in respect of a person’s death or a legacy or distribution from the estate of a deceased person.

More information can be obtained at [www.depositguarantee.ie](http://www.depositguarantee.ie)

**(4) Reimbursement**

The responsible deposit guarantee scheme is:

Deposit Guarantee Scheme, Central Bank of Ireland, PO Box 11517, Spencer Dock, North Wall Quay, Dublin 1. Tel: 1890-777777. Email: [info@depositguarantee.ie](mailto:info@depositguarantee.ie). Website: [www.depositguarantee.ie](http://www.depositguarantee.ie).

It will repay your eligible deposits (up to €100,000) within 20 working days until 31 December 2018; within 15 working days from 1 January 2019 until 31 December 2020; within 10 working days from 1 January 2021 to 31 December 2023; and within 7 days from 1 January 2024 onwards, save where specific exceptions apply.

Where the repayable amount cannot be made available within seven working days depositors will be given access to an appropriate amount of their covered deposits to cover the cost of living within five working days of a request. Access to the appropriate amount will only be made on the basis of data provided by the credit institution. If you have not been repaid within these deadlines, you should contact the deposit guarantee scheme.